

The Institute for Chinese Studies (ICS) along with the India International Centre

invites you to

A Lecture on “*Demystifying the Chinese Economy*”

by

Justin Yifu Lin

Chief Economist and Sr. Vice President, World Bank

on **December 14, 2011** from 1830-2000 hrs .

India International Centre, Conference Hall 2.

(Professor Ashwini Deshpande, Delhi School of Economics, will chair)

Abstract:

Before the 18th century, China was the largest and one of the most advanced economies in the world. But it declined precipitately and degenerated into one of the world’s poorest economies by the late 19th century. Despite generations of efforts for national rejuvenation, China did not reverse its fate until it introduced market-oriented reforms in 1979. Since its resurgence, China has been the most dynamic economy in the world. In the seminar, Dr. Lin will provide a consistent framework to analyze the causes behind those dramatic changes in China and draw some lessons from Chinese experiences for other developing countries. His perspectives challenges many tenets of conventional neoclassical theory and show how naïve applications of many of its principles has had catastrophic consequences for many transition economies.

Brief Bio:

Dr Lin, Chief Economist and Sr. Vice President of the World Bank, is a world renowned development economist and an authority on the Chinese economy. Prior to coming to the World Bank, he was the founding director of the China Center for Economic Research at Peking University (1994-2008) and is the author of 17 books including the *Chinese Miracle* (1996), *State-Owned Enterprise Reform in China* (2001), and *Economic Development and Transition* (2009). He is a fellow of the Academy of Sciences for the Developing World and a corresponding fellow of the British Academy of Sciences. He gave the Annual WIDER Lecture earlier this year in Maputo.